



Ref: OK/BSE/2025-26/SPL

Dated: 09th April, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 526415

Sub: Integrated Filing (Financial) for the quarter (Q4) and year ended on March 31, 2025.

Dear Sir,

Pursuant to Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD PoD2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025, please find enclosed Integrated Filing (Financial) for the quarter (Q4) and year ended March 31, 2025 along with Declaration for unmodified opinion in terms of Regulations 33(3)(d) as amended by SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 for both Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31st March, 2025.

The meeting commenced at 11:30 a.m. and concluded at 3:00 p.m.

Thanking you,

Yours faithfully,

For OK PLAY INDIA LIMITED

Meenu Goswami
Company Secretary

OK PLAY INDIA LIMITED

Corporate office :124,New Manglapuri,Mehrauli,New Delhi-110030 **Tel** :+91 11 46190000 **Fax** : +91 11 190090
Registered Office & Works : Plot No 17 & 18 ,Roz Ka Meo Industrial Estate,Tehsil Nuh, District Mewat, Haryana-122103
Tel.: +91 124 2362335-36 **Fax** : +91 124 2362326 **CIN** – L28219HR1988PLC030347
Website : www.okplay.in **Email** : info@okplay.in



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- A. **FINANCIAL RESULTS**-Enclosed
 - B. **STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.-** Enclosed
 - C. **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES-** Not Applicable as we do not have any default on loans and debt securities outstanding as on 31st March,2025
 - D. **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS-** Enclosed
 - E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS** –Not Applicable

OK PLAY INDIA LIMITED

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Website : www.okplay.in **Email** : info@okplay.in

J MADAN & ASSOCIATES

CHARTERED ACCOUNTANTS



25 DDA, LSC, BLOCK M-1, VIKASPURI
NEW DELHI - 110018, DELHI
E-Mail-: jmadanassociates@gmail.com
PH-: 011-45508516, Mob-: 9811785935
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**INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF
THE SEBI (LODR) REGULATIONS, 2015, AS AMENDED**

To,
**The Board of Directors of
OK Play India Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone quarterly Financial Results of OK Play India Limited (“the Company”), for the quarter ended March 31, 2025 and year to date results for the period from 01st April, 2024 to 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended (“ Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial Results:-

(i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as amended, and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and comprehensive income and other financial information of the company for the quarter and year to date results ending on March 31, 2025.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013(the Act). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results

under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of standalone annual financial statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting standards specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility includes the preparation and presentation of Financial Results for the quarter and year ended March 31, 2025. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial Results, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates

and related disclosures made by management in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial Results, including the disclosures, and whether the financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statements includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of current financial year which were subject to limited review by us, as required under Listing Regulations.

For J MADAN & ASSOCIATES

Chartered Accountants

FRN No: 025913N

CA Naveen Kumar

Partner

Membership No.: 536759

UDIN: **25536759BMKPVL6686**

Place: New Delhi

Date: 9th April 2025

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. in Lacs)

S No.	Particulars	Quarter Ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from operations	2,520.89	1,428.93	4,838.46	8,349.84	14,508.07
II.	Other Income	464.48	348.83	834.44	2,074.27	1,342.86
III.	Total Revenue (I + II)	2,985.37	1,777.76	5,672.90	10,424.11	15,850.93
IV.	Expenses:					
(a)	Cost of Materials Consumed	832.36	800.27	1,127.49	3,598.93	6,123.90
(b)	Purchases of stock-in-trade	(3.22)	47.88	1,946.11	954.42	2,950.95
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	251.13	181.75	340.65	900.05	519.24
(d)	Employee benefits expenses	475.04	256.46	378.44	1,417.32	1,508.52
(e)	Finance costs	364.38	252.35	346.92	1,212.05	1,371.77
(f)	Depreciation and amortisation expense	254.06	200.32	291.12	901.90	844.87
(g)	Other expenses	450.53	29.08	473.94	929.81	1,612.38
IV.	Total expenses (IV)	2,624.28	1,768.11	4,904.67	9,914.48	14,931.63
V.	Profit/ (Loss) before exceptional items and tax (III-IV)	361.09	9.65	768.23	509.63	919.30
VI.	Exceptional item Gain/(loss)	(13.55)	(6.32)	(175.66)	(21.40)	(178.71)
VII.	Profit before tax (V + VI)	347.54	3.33	592.57	488.23	740.59
VIII.	Tax Expense:					
	-Current Tax	-	-	-	-	-
	-Deferred Tax charge/ (credit)	453.30	-	166.24	453.30	166.24
	-Provision of Tax for earlier year/ (written back)	0.03	-	-	0.03	-
IX	Profit / (Loss) for the period (VII - VIII)	(105.79)	3.33	426.33	34.90	574.35
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit and loss (net of taxes)	21.49	-	39.48	21.49	39.48
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(84.30)	3.33	465.81	56.39	613.83
	Paid up Equity Share Capital (Face Value of Rs. 1/- per share/ Previous year Rs.10/- per share)	3,579.31	3,529.31	2,902.81	3,579.31	2,902.81
	Other Equity (Reserves excluding revaluation reserve)				13,046.34	9,219.29
	Earnings per share (not annualised)					
	(a) Basic (In Rs.)	(0.02)	0.001	0.16	0.02	0.21
	(b) Diluted (In Rs.)	(0.02)	0.001	0.13	0.02	0.17

for OK Play India Limited

For OK Play India Limited

RAJAN HANDA
 MANAGING DIRECTOR
 (DIN 00194590)

Managing Director

Chartered Accountants Certificate
 As per our report of the even date enclosed
 For J Madan & Associates
 (Chartered Accountants)
 (FRN. 025913N)

Place: New Delhi
 Dated: 9th April, 2025

Place: New Delhi
 Dated: 9th April, 2025

CA Naveen Kumar
 Partner
 M. No. 536759

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	(Rs. in Lacs)	
	Standalone	Standalone
	As at 31.03.2025	As at 31.03.2024
	(Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant, and equipment	11,960.15	8,150.08
(b) Other Intangible assets	496.42	831.27
(c) ROU assets	70.03	370.39
(d) Investment in subsidiaries	4,820.76	4,821.25
(e) Loans / Security Deposits	152.24	108.58
(f) Other financial assets	16.86	27.19
(g) Deferred tax assets (net)	-	256.13
Total Non-Current Assets	17,516.46	14,564.89
Current assets:		
(a) Inventories	4,793.64	5,382.59
(b) Financial assets		
(i) Trade receivables	2,348.08	1,606.86
(ii) Cash and cash equivalents	105.32	208.74
(iii) Other financial assets	3,416.45	1,926.91
(c) Other current assets	4,165.78	2,484.81
Total Current Assets	14,829.27	11,609.91
TOTAL ASSETS	32,345.73	26,174.80
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,579.31	2,902.81
(b) Other Equity	13,046.34	9,219.29
(c) Money Received against Share Warrants	168.75	1,280.54
Total Equity	16,794.40	13,402.64
Non-Current liabilities:		
(a) Financial liabilities		
(i) Borrowings	6,253.75	4,456.99
(ii) Lease Liability	42.37	310.36
(iii) Other financial liabilities (other than those specified in (b) below)	163.15	358.14
(b) Provisions	189.76	188.40
(c) Deferred tax liabilities (net)	197.17	-
Total Non-Current Liabilities	6,846.20	5,313.89
Current liabilities:		
(a) Financial liabilities		
(i) Borrowings	3,155.15	2,805.91
(ii) Lease Liability	42.74	95.67
(iii) Trade payables		
- Total outstanding dues of Micro Enterprises & Small Enterprises	58.46	49.77
- Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	502.22	437.71
(b) Other current liabilities	4,946.56	4,069.21
(c) Provisions	-	-
Total Current Liabilities	8,705.13	7,458.27
Total Liabilities	15,551.33	12,772.16
TOTAL EQUITY AND LIABILITIES	32,345.73	26,174.80

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For OK Play India Limited

Managing Director

STANDALONE CASH FLOW STATEMENT

	Year ended 31.03.25 Rs in Lacs	Year ended 31.03.24 Rs in Lacs
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before Tax as per Statement of Profit & Loss	488.23	740.60
Adjustments for :		
Effect of earlier year lease amortisation	-	(17.07)
Depreciation	901.90	914.90
Loss/(Profit) on sale of Assets	(705.65)	40.43
Interest Received	(15.25)	(28.78)
Finance Costs	1,212.05	1,371.78
Deferred Revenue Expenditure written off	-	-
Re-measurement gains/(losses) on defined benefit plans	21.49	39.48
Provision for Doubtful Debts	(60.00)	-
Exchange Fluctuation Loss/(Gain)	7.40	4.13
Operating Profit before Working Capital changes	1,850.17	3,065.47
Adjustments for :		
Trade and Other Receivables	(681.22)	1,542.89
Non-Current Assets - Other Financial Assets	10.82	(10.10)
Current Assets - Other Financial Assets	(1,489.54)	(1,905.78)
Inventories	588.95	8.62
Trade and Other Payables	986.00	(2,543.86)
Cash generated from operations	1,265.18	157.24
Direct taxes paid	(0.03)	(0.85)
Net Cash from Operating Activities	1,265.15	156.39
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(5,238.19)	(3,322.17)
Sale of Fixed Assets	1,867.08	124.79
Interest Received	15.25	28.78
Sale of Investment in Subsidiary	-	-
Net Cash used in Investing Activities	(3,355.86)	(3,168.60)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Allotment/Share Warrants money received	(1,111.79)	1,280.54
Proceeds from Issue of Equity Share Capital	4,447.16	7,569.21
Investments made	-	-
Loans & Advances paid	(1,724.64)	(1,406.06)
Deferred Revenue Expenses	-	-
Finance Costs	(1,212.05)	(1,371.78)
Proceeds from Long Term Borrowings	1,292.30	(3,002.65)
Proceeds from Short Term Borrowings	296.31	44.98
Net Cash used in Financing Activities	1,987.29	3,114.24
Net increase in Cash and Cash Equivalents	(103.42)	102.03
Cash and Cash Equivalents as at 1st April,2024	208.74	106.71
Cash and Cash Equivalents as at 31st March 2025	105.32	208.74

For OK Play India Limited

Managing Director

Notes:

- 1) The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, 9th April, 2025
- 2) These financial results have been audited by the Statutory Auditors of the Company.
- 3) The Company identifies all its operations as one reportable segment.
- 4) This statement of audited standalone financial results for the year ended 31st March, 2025 is in compliance with Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with SEBI Circular No. CIR/ CFD/ CMD I/44/2019 dated March 29th, 2019.
- 5) Under exceptional items the Company has recorded exchange fluctuation gain of Rs 0.43 Lacs which has arisen on account of restatement of liability towards "FCCB" at the end of the quarter and debit balance written off of Rs.156.43 lacs and credit balance write back of Rs.142.45 lacs
- 6) The company has made allotment of 50,00,000 Equity Shares during the quarter pursuant to exercise of option attached to warrants.
- 7) The company has received Shareholders approval on 12th February, 2025 for issuance of 2,00,39,121 Equity Shares at a price of Rs.17.25 per Equity Share and 1,00,00,000 Equity Warrants at a price of Rs.20.00 per warrant on Preferential Basis to specified investors.
- 8) The figures for the quarter ended 31st March, 2025 & 31st March, 2024 represent the difference between the audited figures in respect of full financial year and the published figures for nine months ended 31st December, 2024 & 31st December, 2023 respectively.
- 9) Previous period's figures have been regrouped/rearranged wherever necessary.
- 10) During the year the company has completed an expansion programme to enhance its toy manufacturing capacity to cater to the demands of the growing toy market both Domestic as well as International. The capacity has now been augmented to 900 MT per month from the existing capacity of 300 MT per month.

Chartered Accountants Certificate
As per our report of the even date enclosed
For J Madan & Associates
(Chartered Accountants)
(FRN. 025913N)

CA Naveen Kumar
Partner
M. No. 536759
Place: New Delhi
Dated: 9th April, 2025

for OK Play India Limited

For OK Play India Limited

RAJAN HANDA
MANAGING DIRECTOR
(DIN 00194590)

Managing Director

J MADAN & ASSOCIATES

CHARTERED ACCOUNTANTS



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INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015, AS AMENDED

To
**The Board of Directors of
OK Play India Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial Results of OK Play India Limited (“the Holding Company”), and its subsidiaries (Holding Company and its subsidiaries together referred to as “the Group”) for the quarter and year to date ended March 31 ,2025 (“The Statement”) , being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) , Regulations, 2015 as amended (“The Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statement/ financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results :-

(i) include the financial results of the following entities:

Holding Company:

OK Play India Limited

Subsidiary Companies :

- a) OK Play Auto Limited
 - b) RIRA E- Vehicles Private Limited
 - c) MRH Technologies Private Limited
- (ii) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as amended, and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group

for the quarter and year to date ended March 31, 2025.

Basis for opinion

We conducted our audit of the consolidated financial Results in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the “Code of Ethics” issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial Results under the provisions of the Companies Act, 2013 and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with IND AS prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, read with relevant rules issued there under. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated Results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of Group to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether consolidated financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Results, whether due to fraud

or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Companies to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial Results, including the disclosures, and whether the consolidated financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial Results of such entities included in the consolidated financial Results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which have been audited by other auditors, such other auditors are responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter(s)

The accompanying Statement includes the audited Financial results/statements and other financial information, in respect of:

Three Subsidiaries, whose financial results include total assets of Rs.14462.96 lacs as at March 31, 2025, total revenue of Rs 11280.56 lacs, total net loss after tax of Rs.123.76 lacs, Total comprehensive income of Rs. Nil for the year ended March 31, 2025 for the year ended March 31, 2025, as considered in the consolidated Financial Results.

Our opinion on the Consolidated financial statement is not modified in respect of the above matters with respect to our reliance on the work done and the financial results/financial information certified by the Board of Directors.

The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For J MADAN & ASSOCIATES
Chartered Accountants
FRN No: 025913N

CA Naveen Kumar
Partner
Membership No.: 536759
UDIN: 25536759BMKPVM2596
Place: New Delhi
Date: 9th April, 2025

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

S No.	Particulars	Quarter Ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	5,722.40	3,280.97	6,007.75	16,779.04	18,456.06
II	Other Income	159.90	2.02	25.11	727.17	39.47
III	Total Revenue (I + II)	5,882.30	3,282.99	6,032.86	17,506.21	18,495.53
IV	Expenses:					
(a)	Cost of Materials Consumed	2,751.97	1,817.25	3,207.57	8,896.91	9,713.78
(b)	Purchases of stock-in-trade	108.11	(68.69)	(182.61)	131.00	88.84
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	125.36	(4.49)	279.37	202.14	585.44
(d)	Employee benefits expenses	734.38	501.58	662.44	2,405.24	2,266.24
(e)	Finance costs	448.58	273.98	370.85	1,437.26	1,488.65
(f)	Depreciation and amortisation expense	425.95	363.45	411.45	1,519.60	1,332.84
(g)	Other expenses	963.30	366.80	917.23	2,369.10	2,377.14
IV	Total expenses (IV)	5,557.65	3,249.88	5,666.30	16,961.25	17,832.93
V	Profit/(Loss) before exceptional items and tax (III-IV)	324.65	33.11	366.56	544.96	662.60
VI	Exceptional item Gain/(loss)	(13.54)	(6.32)	(175.65)	(21.40)	(178.70)
VII	Profit before tax (V + VI)	311.11	26.79	190.91	523.56	483.90
VIII	Tax Expense:					
	-Current Tax	(12.69)	(45.52)	(69.85)	12.28	38.68
	-Deferred Tax charge/ (credit)	575.75	-	324.24	575.75	324.24
	-Provision of Tax for earlier year/ (written back)	18.74	-	7.78	18.74	7.78
IX	Profit / (Loss) for the period (VII - VIII)	(270.69)	72.31	(71.26)	(83.21)	113.20
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit and loss (net of taxes)	21.49	-	39.48	21.49	39.48
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(249.20)	72.31	(31.78)	(61.72)	152.68
XII	Profit attributable to :					
	a) Owner of OK Play India Ltd	(270.69)	72.31	(71.26)	(83.21)	113.20
	b) Non Controlling Interest	-	-	-	-	-
	c) Total Profit : (a +b)	(270.69)	72.31	(71.26)	(83.21)	113.20
XIII	Other Comprehensive Income/ (Loss) attributable to					
	a) Owner of OK Play India Ltd	21.49	-	39.48	21.49	39.48
	b) Non Controlling Interest	-	-	-	-	-
	c) Total Other Comprehensive Income (a+b)	21.49	-	39.48	21.49	39.48
XIV	Total Comprehensive Income attributable to : (XII +XIII)					
	a) Owner of OK Play India Ltd	(249.20)	72.31	(31.78)	(61.72)	152.68
	b) Non Controlling Interest	-	-	-	-	-
	Paid up Equity Share Capital (Face Value of Rs. 1/- per share/ Previous year Rs.10/- per share)	3,579.31	3,529.31	2,902.81	3,579.31	2,902.81
	Other Equity (Reserves excluding revaluation reserve)				12,107.78	8,398.85
	Earnings per share (not annualised)					
	(a) Basic (In Rs.)	(0.07)	0.02	(0.01)	(0.02)	0.05
	(b) Diluted (In Rs.)	(0.07)	0.02	(0.01)	(0.02)	0.04

for OK Play India Limited

For OK Play India Limited

RAJAN HANDA
 MANAGING DIRECTOR
 (DIN 00194590)

Managing Director

Chartered Accountants Certificate
 As per our report of the even date enclosed
 For J Madan & Associates
 (Chartered Accountants)
 (FRN. 025913N)

Place: New Delhi
 Dated: 9th April , 2025

Place: New Delhi
 Dated: 9th April , 2025

CA Naveen Kumar
 Partner
 M. No. 536759

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	(Rs. in Lacs)	
	Consolidated	Consolidated
	As at 31.03.2025	As at 31.03.2024
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant, and equipment	14,635.54	9,426.11
(b) Capital work-in-progress	52.44	52.44
(c) Other Intangible assets	4,533.82	3,838.16
(d) Intangible Assets under development	70.03	370.39
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	208.84	164.83
(iii) Other financial assets	21.88	31.77
(f) Deferred tax assets (net)	-559.97	15.78
Total Non-Current Assets	18,962.58	13,899.48
Current assets:		
(a) Inventories	8,486.59	7,976.77
(b) Financial assets		
(i) Trade receivables	3,657.37	2,557.38
(ii) Cash and cash equivalents	111.17	217.29
(iii) Other financial assets	48.84	59.19
(c) Other current assets	6,442.65	4,086.44
Total Current Assets	18,746.62	14,897.07
TOTAL ASSETS	37,709.20	28,796.55
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,579.31	2,902.81
(b) Other Equity	12,107.76	8,398.84
(c) Money Received against Share Warrants	168.75	1,280.54
(d) Non Controlling Interest	0.49	-
Total Equity	15,856.31	12,582.19
Non-Current liabilities:		
(a) Financial liabilities		
(i) Borrowings	7,565.83	4,523.31
(ii) Lease Liability	42.37	310.36
(b) Provisions	189.76	188.40
(c) Deferred tax liabilities (net)	-	-
Total Non-Current Liabilities	7,797.96	5,022.07
Current liabilities:		
(a) Financial liabilities		
(i) Borrowings	3,982.71	3,234.73
(ii) Lease Liability	42.75	95.67
(iii) Trade payables		
- Total outstanding dues of Micro Enterprises & Small Enterprises	112.88	139.49
- Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	2,372.14	1,783.52
(b) Other current liabilities	7,488.86	5,856.89
(c) Provisions	55.59	81.99
Total Current Liabilities	14,054.93	11,192.29
Total Liabilities	21,852.89	16,214.36
TOTAL EQUITY AND LIABILITIES	37,709.20	28,796.55

For OK Play India Limited

Managing Director

CONSOLIDATED CASH FLOW STATEMENT

	Half Year ended 31.03.25 Rs in Lacs	Year ended 31.03.24 Rs in Lacs
	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before Tax as per Statement of Profit & Loss	523.55	483.88
Adjustments for :		
Effect of earlier year lease amortisation	-	(49.08)
Depreciation	1,519.60	1,434.89
Loss/(Profit) on sale of Assets	(705.65)	40.43
Interest Received	(15.71)	(31.50)
Finance Costs	1,437.28	1,488.66
Deferred Revenue Expenditure written off	-	-
Re-measurement gains/(losses) on defined benefit plans	21.49	39.48
Provision for Doubtful Debts	(60.00)	-
Exchange Fluctuation Loss/(Gain)	7.40	4.13
Operating Profit before Working Capital changes	2,727.96	3,410.89
Adjustments for :		
Trade and Other Receivables	(1,039.99)	(947.33)
Non-Current Assets - Other Financial Assets	9.89	(9.61)
Current Assets - Other Financial Assets	10.35	(14.92)
Inventories	(509.81)	(419.30)
Trade and Other Payables	1,607.84	(888.33)
Cash generated from operations	2,806.24	1,131.40
Direct taxes paid	(57.44)	(8.63)
Net Cash from Operating Activities	2,748.80	1,122.77
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(8,285.76)	(3,364.01)
Sale of Fixed Assets	1,867.08	124.79
Interest Received	15.71	31.50
Net Cash used in Investing Activities	(6,402.97)	(3,207.72)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Issue of Share Capital/Non Controlling Interest adjustment	4,447.65	7,569.48
Allotment/Share Warrants money received	(1,111.79)	1,280.54
Loans & Advances paid	(2,400.22)	(1,958.27)
Deferred Revenue Expenses	-	-
Finance Costs	(1,437.28)	(1,488.66)
Proceeds from Long Term Borrowings	3,354.64	(3,109.66)
Proceeds from Short Term Borrowings	695.05	(107.81)
Net Cash used in Financing Activities	3,548.05	2,185.62
Net increase in Cash and Cash Equivalents	(106.12)	100.67
Cash and Cash Equivalents as at 1st April,2024	217.29	116.62
Cash and Cash Equivalents as at 31st March,2025	111.17	217.29

For OK Play India Limited

Managing Director



Notes:

- 1) The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, the 9th April, 2025.
- 2) These financial results have been audited by the Statutory Auditors of the Company.
- 3) The Company identifies all its operations as one reportable segment.
- 4) This statement of audited consolidated financial results for the year ended 31st March, 2025 is in compliance with Indian Accounting Standards(IND AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with SEBI Circular No. CIR/ CFD/ CMD I/44/2019 dated March 29th,2019.
- 5) Under exceptional items the Company has recorded exchange fluctuation gain of Rs 0.44 Lacs which has arisen on account of restatement of liability towards "FCCB" at the end of the quarter and debit balance written off of Rs.156.43 lacs and credit balance write back of Rs.142.45 lacs
- 6) The company has made allotment of 50,00,000 Equity Shares during the quarter pursuant to exercise of option attached to warrants.
- 7) The company has received Shareholders approval on 12th February ,2025 for issuance of 2,00,39,121 Equity Shares and 1,00,00,000 Equity Warrants on Preferential Basis to specified investors.
- 8) The figures for the quarter ended 31st March, 2025 & 31st March, 2024 represent the difference between the audited figures in respect of full financial year and the published figures for nine months ended 31st December, 2024 & 31st December, 2023
- 9) Previous period's figures have been regrouped/rearranged wherever necessary.

Chartered Accountants Certificate
As per our report of the even date enclosed
For J Madan & Associates
(Chartered Accountants)
(FRN. 025913N)

CA Naveen Kumar
Partner
M. No. 536759
Place: New Delhi
Dated: 9th April , 2025

For OK Play India Limited

For OK Play India Limited

RAJAN HANDA
MANAGING DIRECTOR
(DIN 00194590)

Managing Director



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	OK Play India Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	09.01.2025
Amount Raised	5.062 Cr
Report filed for Quarter ended	31.03.2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments of the Audit Committee after review	There is no deviation/variation in the utilization of funds
Comments of the auditors, if any	Not applicable

OK PLAY INDIA LIMITED

Corporate office :124,New Manglapuri,Mehrauli,New Delhi-110030 **Tel** :+91 11 46190000 **Fax** : +91 11 190090
Registered Office & Works : Plot No 17 & 18 ,Roz Ka Meo Industrial Estate,Tehsil Nuh, District Mewat, Haryana-122103
Tel.: +91 124 2362335-36 **Fax** : +91 124 2362326 **CIN** – L28219HR1988PLC030347
Website : www.okplay.in **Email** : info@okplay.in



OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IF ANY IN THE FOLLOWING TABLE:

Original Object	Modified Object, if any	Original Allocation (Rs. in Cr)	Modified allocation if any (Rs. in Cr)	Fund Utilised (Rs. in Cr)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To support the expansion of business, working capital, repay short term and long term borrowings and for general corporate purposes.	Not Applicable	5.062	Not Applicable	5.062	Not Applicable	The company made allotment of 50,00,000 Equity Shares pursuant to conversion of warrants.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Meenu Goswami
Company Secretary

OK PLAY INDIA LIMITED

Corporate office :124,New Manglapuri,Mehrauli,New Delhi-110030 **Tel :**+91 11 46190000 **Fax :** +91 11 190090
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Declaration for Unmodified Opinion Ref: Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-14/001 Dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby confirm that the Audit Report issued by M/S J Madan & Associates, Chartered Accountants, New Delhi (Firm Registration No. 025913N) on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2025 is with the Unmodified Opinion.

For OK Play India Limited

Rishab Handa
CFO-Director

Dated: 09-04-2025

Place : New Delhi

OK PLAY INDIA LIMITED

Corporate office :124, New Manglapuri, Mehrauli, New Delhi-110030 **Tel :**+91 11 46190000 **Fax :** +91 11 46190090

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