



Ref: OK/BSE/2023-24/155

Dated: 09th November, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 526415

Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission of Press Release

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Press Release issued by the Company in regard to the Unaudited Financial Results for Quarter and half year ended on September 30, 2023. The same is also available on the website of company i.e. www.okplay.in.

Kindly take the same on your record.

Thank you.

For **OK Play India Limited**

Meenu Goswami
Company Secretary

OK PLAY INDIA LIMITED

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OK Play India Limited



OK Play India Limited Q2FY24 Financial & Operational Performance

Strong Toy Segment Orders and Steady Auto Component Growth set to propel H2FY24 performance

New Delhi, November 09, 2023: Ok Play India Limited, engaged in the business of manufacturing of plastic moulded Toys, School furniture, Outdoor Play Equipment, Infrastructure and Automotive components, Point of Purchase Products and E-vehicles on the three wheeled Platform announced its Financial Results for Q2 & H1 FY24.

Mr. Rajan Handa, Managing Director, commented on the performance, “ We are pleased to announce that the company has successfully executed major contracts within the Private Label & Retail sector of our toys division and has subsequently received orders in alignment with these agreements. Production for a portion of these orders has commenced, with commercialization scheduled for the second half of this fiscal year. Leveraging our established presence in the B2B realm, our strategic focus now centers on expanding our toys business through both the Retail and Contract Manufacturing domains.

Additionally, we anticipate a notable growth in our Auto Components segment's performance beginning this ongoing quarter, with a sustained and steady growth trajectory. We are particularly optimistic about experiencing robust expansion in the toys segment, which would drive growth, complemented by the Auto Components and Electric Vehicle (EV) sectors. Looking ahead, we are confident that the second half will prove to be pivotal for our company, propelling an overall revenue growth exceeding 15% for the current fiscal year, along with an EBITDA margin approximating 20%.”

Key Consolidated Financial Highlights

Particulars (Rs. Crores)	Q2FY24	Q2FY23	YoY	Q1FY24	QoQ	H1FY24	H1FY23	YoY
Revenue	40.31	40.09	0.55%	43.25	(6.80%)	83.56	81.20	2.90%
EBITDA	8.03	6.84	17.38%	6.82	17.76%	14.85	11.08	34.01%
EBITDA Margin	19.86%	17.03%	283 bps	15.77	409 bps	17.75%	13.63%	412 bps
PBT	0.65	(1.06)	-	0.53	22.77%	1.18	(4.18)	-
PAT	0.42	(1.30)	-	0.36	15.39%	0.78	(4.42)	-
PAT Margin	1.03%	(3.23%)	-	0.84%	20 bps	0.93%	(5.43%)	-

Q2FY24 Highlights:

- Revenue at Rs. 40.31 Crores in Q2FY24, up marginally by 0.55% YoY
- EBITDA witnessed a strong growth of 17.38% YoY, to Rs. 8.03 Crores in Q2FY24. EBITDA margin at 19.86%, expanded by 283 bps, from 17.03% in Q2FY23
- Company reported a positive PAT in Q2FY24, at Rs. 0.42 Crores. PAT Margin at 1.03% in Q2FY24

OK Play India Limited



H1FY24 Highlights:

- Revenue at Rs. 83.56 Crores, as against Rs. 81.20 Crores in H1FY23
- EBITDA at Rs. 14.85 Crores, up significantly by 34.01%, in H1FY24. EBITDA Margin at 17.75%, as against 13.63% in H1FY23, surged by 412 bps YoY

About OK Play India Limited

Established in 1989, OK Play India is a company dedicated to the production of plastic molded toys, school furniture, outdoor play equipment, point-of-purchase products, automotive components, and electric vehicles. Furthermore, the company boasts a leading market position in the manufacturing of plastic fuel tanks for heavy commercial vehicles.

Within the automotive components division, the company specializes in crafting plastic fuel tanks, urea tanks, and water tanks for use in commercial vehicles, tractors, and construction equipment industries. Additionally, it produces a variety of other components, including plastic bus seats, fenders, consoles, cabin roofs, and more, catering to the needs of the construction equipment, tractor, and commercial vehicle sectors.

Since 2015, the company has actively participated in the electric vehicle (EV) sector, amassing a diverse portfolio of over 12 distinct electric three-wheeler variants across the L3 and L5 categories. With a strong foothold in the EV domain, the company is strategically positioned to harness the increasing EV market penetration and secure a substantial market share in India.

The shares of OK Play India Limited are listed on BSE (526415)

For more details, please visit <http://www.okplay.in/> or contact:

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Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.