



Ref: OK/BSE/2022-23/473

Dated: 17th February, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 526415

Sub: Outcome of the Board Meeting held on 17th February, 2023

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors in its meeting held today i.e. Friday, February 17, 2023, inter-alia considered and approved following matters:

1. Issuance of upto 13,530,000 (One Crore Thirty Five Lacs Thirty Thousand Only) Fully Convertible Equity Warrants ("Warrants") each carrying a right exercisable by the warrants holder[s] to subscribe to one (1) equity share against each warrant at a price of Rs.58/- [including the warrant subscription price and warrant exercise price] or at a price as may be determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations 2018, whichever is higher, to the person(s) belonging to Promoter, Promoter Group and Non-Promoter Group category, on such terms and condition as may be determined by the Board and subject to approval of shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations, 2018 and other applicable laws.
2. Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the item no. 1 is enclosed as Annexure-1.
3. The draft Extra Ordinary General Meeting (EGM) Notice for approval of the shareholders.
4. Increase in Authorised Share Capital of the Company and consequent alteration in capital clause of the Memorandum of Association of the Company.

The EGM Notice and other relevant documents shall be submitted in due course.

The Board Meeting commenced at 4:30 p.m. and concluded at 5:15 p.m. with a vote of thanks to the Chairman.

These are also being made available on the website of the Company at www.okplay.in.

The above is for your information and dissemination.

Thanking You.

For OK Play India Limited

Meenu Goswami
Company Secretary

OK PLAY INDIA LIMITED

Corporate Office: 124, New Manglapuri, Mehrauli, New Delhi -110030 **Tel:** +91 11 4619000 **Fax:** +91 11 4619090
Registered Office & Works: Plot No 17 & 18, Roz Ka Meo, Industrial Estate, Tehsil Nuh, District Mewat, Haryana-122103
Tel: +91 124 2362335-36 **Fax:** +91 124 2362326 **CIN-L28219HR1988PLC030347**
Website: www.okplay.in **Email:** info@okplay.in



Annexure –I

Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09,2015 :

Issuance of Securities

S.No.	Particulars	Details of Securities
1.	Type of Securities proposed to be issued (viz. equity Shares, convertibles, etc.	Fully Convertible Equity Warrants (convertible into equal no. of equity shares)
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue on Private Placement basis to the person(s) belonging to Promoter/Promoter Group/Non-Promoter Category
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued	Upto maximum of 13,530,000 (One Crore Thirty Five Lacs Thirty Thousand Only) Warrants, on preferential basis at an exercise price of Rs. 58/- per underlying equity share of the face value of Rs. 10/- each (including a premium of Rs. 48/- per equity Share) or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2018, to the persons belonging to Promoter/Promoter Group/Non-Promoter Category
In ease of Preferential Issue the listed entity shall disclose the following additional details to the Stock Exchange :		
4.	Name of the Investors	As per list attached as Annexure A
5.	Post Allotment of Securities- outcome of the subscription, issue price/allotted price (in case of convertibles), Number of Investors;	Not Applicable
6.	In case of Convertibles-Intimation of conversion of securities or on lapse of the tenure of the instrument;	Each warrant is convertible into 1 Ordinary Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable. An amount equivalent to 25% of the Warrant price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each warrant at the time of allotment of Ordinary Equity Shares pursuant to exercise of the options attached to Warrant(s) to subscribe to Ordinary Equity Share(s). The amount paid against Warrants shall be adjusted/ set-off against the issue price for the resultant Ordinary Shares. In case the balance payment is not received within the maximum tenure of the warrants, the amount paid on the warrants shall get lapsed and be forfeited by the company. The Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any Issue of equity shares by way of capitalization of profits or reserves, demerger /realignment, rights issue or undertakes consolidation sub-division reclassification of equity shares or such other similar events or circumstances requiring adjustments.

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Annexure-A

S. No.	NAME OF PROPOSED ALLOTTEE(S)	
A. PROMOTER GROUP		
1.	Anandana Handa	
2.	Raghav Handa	
3.	Rishab Handa	
Total (A)		75,00,000
B. NON-PROMOTER GROUP- INSTITUTIONS (FPI)		
1.	Tano Investment Opportunities Fund	
2.	Ecotek General Trading LLC	
Total (B)		52,00,000
C. NON-PROMOTER GROUP- NON-INSTITUTIONS		
1.	Ahanna Bhatia	
2.	Bhawna Bhatia	
3.	Deepak Gupta	
Total (C)		8,30,000
Total (A+B+C)		13,530,000

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