



Ref: OKP/BM/2022-23/456

Dated: 08<sup>th</sup> February, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**Scrip Code: 526415**

**Sub: Outcome of the Board Meeting**

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today has approved the Un-Audited Financial Results of the Company (Standalone & Consolidated) for the Quarter and nine months ended on 31<sup>st</sup> December, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the following duly signed:

1. Un-Audited Standalone Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2022 along with Limited Review Report of the Statutory Auditors.
2. Un-Audited Consolidated Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2022 along with Limited Review Report of the Statutory Auditors.

The meeting commenced at 12:30 P.M. and concluded at 12:50 P.M.

Thanking you,  
Yours faithfully,

**For OK Play India Limited**

**Company Secretary**

**OK PLAY INDIA LIMITED**

**Corporate Office:** 124, New Manglapuri, Mehrauli, New Delhi -110030 **Tel:** +91 11 4619000 **Fax:** +91 11 4619090  
**Registered Office & Works:** Plot No 17 & 18, Roz Ka Meo, Industrial Estate, Tehsil Nuh, District Mewat, Haryana-122103  
**Tel:** +91 124 2362335-36 **Fax:** +91 124 2362326 **CIN-L28219HR1988PLC030347**  
**Website:** www.okplay.in **Email:** info@okplay.in

# J MADAN & ASSOCIATES

CHARTERED ACCOUNTANTS



25 DDA, LSC, BLOCK M-1, VIKASPURI  
NEW DELHI - 110018, DELHI  
E-Mail: jmadanassociates@gmail.com  
PH: 011-45508516, Mob: 9811785935  
Website: <http://jmadan.in/>

## LIMITED REVIEW REPORT

To,  
The Board of Directors  
OK Play India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of OK Play India Limited ("the Company") for the quarter and nine months ended December 31<sup>st</sup> 2022 ('Statement') attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29<sup>th</sup>, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 ('Ind AS 34'), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J MADAN & ASSOCIATES**

Chartered Accountants

FRN No: 025913N

*Naveen Kumar*

*Kumar*

Naveen Kumar

(Partner)

Membership No.: 536759



UDIN: **23536759BGVWTL9348**

Place: New Delhi

Date: 08<sup>th</sup> February, 2023



**OK Play India Limited**  
**Regd. Office: Plot No 17, Roz-ka-Moo Industrial Estate, Tehsil Nuh**  
**Dist. Mewat, Haryana-122103, India**  
**CIN:L202101HR1000PLC030347**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

(Rs. in Lacs)

S No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	3,498.15	2,002.00	1,000.70	9,334.42	4,301.28	7,208.58
II.	Other Income	127.21	110.02	145.02	365.77	154.14	434.21
III.	Total Revenue (I + II)	3,622.30	3,001.42	2,112.81	9,700.19	4,455.43	7,640.77
IV.	Expenses:						
(a)	Cost of Materials Consumed	2,120.35	1,707.30	1,131.71	5,897.34	2,681.32	4,283.28
(b)	Purchases of stock-in-trade	259.68	54.31	57.44	350.55	102.89	213.57
(c)	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	(448.94)	(82.90)	43.17	(577.04)	152.75	35.88
(d)	Employee benefits expenses	332.74	421.48	184.00	1,168.70	814.41	836.32
(e)	Finance costs	380.69	452.46	323.50	1,199.23	936.49	1,180.42
(f)	Depreciation and amortisation expense	174.55	174.53	227.77	560.88	817.98	1,136.41
(g)	Other expenses	351.56	407.85	338.45	1,169.18	788.03	1,079.18
IV.	Total expenses (IV)	3,170.63	3,135.03	2,306.04	9,568.84	5,973.85	8,784.87
V.	Profit/(Loss) before exceptional Items and tax (III-IV)	451.73	(133.61)	(193.43)	131.35	(1,518.22)	(1,124.10)
VI.	Exceptional Item Gain/(loss)	(4.82)	(9.19)	(0.52)	(25.38)	(3.73)	(8.18)
VII.	Profit before tax (V + VI)	446.91	(142.80)	(193.95)	105.97	(1,521.95)	(1,132.28)
VIII.	Tax Expense:						
	-Current Tax	-	-	-	-	-	-
	-Deferred Tax charge/ (credit)	-	-	-	-	-	(310.38)
	-Provision of Tax for earlier year/ (written back)	-	-	-	-	-	-
IX	Profit / (Loss) for the period (VII - VIII)	446.91	(142.80)	(193.95)	105.97	(1,521.95)	(821.88)
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit and loss (net of taxes)	-	4.10	-	-	-	4.10
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	446.91	(138.70)	(193.95)	105.97	(1,521.95)	(817.78)
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	1,920.81	1,920.81	1,920.81	1,920.81	1,920.81	1,920.81
	Other Equity ( Reserves excluding revaluation reserve)				2,589.13	1,778.99	2,483.17
	Earnings per share ( not annualised)						
	(a) Basic (In Rs.)	2.33	(0.72)	(1.01)	0.55	(7.92)	(4.26)
	(b) Diluted (In Rs.)	2.33	(0.72)	(1.01)	0.55	(7.92)	(4.26)

**Notes:**

- The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, the 8th February, 2023
- The Limited Review of these results has been done by the Statutory Auditors of the Company.
- The Company identifies all its operations as one reportable segment.
- This statement of unaudited standalone financial results for the quarter and nine months ended ended 31st December, 2022 is in compliance with Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with SEBI Circular No. CIR/ CFD/ CMD I/44/2019 dated March 29th, 2019.
- Under exceptional items the Company has recorded exchange fluctuation loss of Rs 4.82 Lacs which has arisen on account of restatement of liability towards "FCCB" at the end of the quarter.
- Deferred Tax Liability/Assets If any, has not been determined as it will be finalised at the year end.
- The Company has made divestment of interest in OK Play Healthcare Private Limited, subsidiary of the Company w.e.f. 29th June, 2022
- Previous period's figures have been regrouped/rearranged wherever necessary.

**For OK PLAY INDIA LTD.**  
 --for OK Play India Limited  
  
**RAJAN HANDA**  
 MANAGING DIRECTOR  
 (DIN 00194590)

Place: New Delhi  
 Dated: 8th February, 2023

Chartered Accountants Certificate  
 As per our report of the even date enclosed  
 For J Madan & Associates  
 (Chartered Accountants)  
 (FRN. 025913N)

**CA Naveen Kumar**  
 Partner  
 M. No. 536759



Place: New Delhi  
 Dated: 8th February, 2023

UDIN: 23536759BGVWTL9348

# J MADAN & ASSOCIATES

## CHARTERED ACCOUNTANTS



25 DDA, LSC, BLOCK M-1, VIKASPURI

NEW DELHI - 110018, DELHI

E-Mail: jmadanassociates@gmail.com

PH: 011-45508516, Mob: 9811785935

Website : <http://jmadan.in/>

### LIMITED REVIEW REPORT

To,  
The Board of Directors  
OK Play India Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of OK Play India Limited ("the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2022 ("Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/ CFO/ CMD I/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement of principles laid down in the Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following subsidiaries incorporated in India:

- (a) OK Play Auto Private Limited
- (b) RIRA E- Vehicles Private Limited

Based on our review conducted and procedures performed as stated above and based on the consideration of financial results furnished to us by the management, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J MADAN & ASSOCIATES**

Chartered Accountants

FRN No: 025913N

*Naveen Kumar*

Naveen Kumar  
(Partner)

Membership No.: 536759



UDIN: 23536759BGVWTK9035

Place: New Delhi

Date: 08<sup>th</sup> February, 2023

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

S No.	Particulars	Quarter Ended			Nine Months Ended		
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	4,608.59	4,008.80	2,720.90	12,818.92	5,095.59	10,114.60
II.	Other income	1.81	10.55	7.32	12.64	11.92	121.67
III.	<b>Total Revenue (I + II)</b>	<b>4,700.40</b>	<b>4,019.35</b>	<b>2,728.22</b>	<b>12,831.56</b>	<b>5,007.48</b>	<b>10,236.27</b>
IV.	<b>Expenses:</b>						
(a)	Cost of Materials Consumed	2,837.37	2,339.48	1,561.73	7,804.33	3,455.68	5,812.84
(b)	Purchases of stock-in-trade	214.28	(2.01)	34.69	223.21	79.45	198.07
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(461.57)	(91.17)	35.90	(568.61)	129.22	22.97
(d)	Employee benefits expenses	471.96	543.45	288.99	1,540.28	862.35	1,199.48
(e)	Finance costs	440.80	483.58	346.79	1,314.25	1,001.31	1,316.91
(f)	Depreciation and amortisation expense	297.61	297.80	271.32	929.89	945.28	1,304.86
(g)	Other expenses	468.66	545.25	414.68	1,552.18	947.46	1,434.88
IV.	<b>Total expenses (IV)</b>	<b>4,268.89</b>	<b>4,116.38</b>	<b>2,954.10</b>	<b>12,797.53</b>	<b>7,420.76</b>	<b>11,289.99</b>
V.	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>431.51</b>	<b>(97.03)</b>	<b>(225.88)</b>	<b>34.03</b>	<b>(1,413.27)</b>	<b>(1,053.72)</b>
VI.	<b>Exceptional item Gain/(loss)</b>	<b>(4.82)</b>	<b>(9.19)</b>	<b>(0.53)</b>	<b>(25.38)</b>	<b>(3.78)</b>	<b>(8.21)</b>
VII.	<b>Profit before tax (V + VI)</b>	<b>426.69</b>	<b>(106.22)</b>	<b>(226.41)</b>	<b>8.65</b>	<b>(1,417.05)</b>	<b>(1,061.93)</b>
VIII.	<b>Tax Expense:</b>						
	-Current Tax	(23.70)	23.70	-	-	-	-
	-Deferred Tax charge/ (credit)	-	-	-	-	-	(290.10)
	-Provision of Tax for earlier year/ (written back)	1.71	-	-	1.71	-	-
IX.	<b>Profit / (Loss) for the period (VII - VIII)</b>	<b>448.68</b>	<b>(129.92)</b>	<b>(226.41)</b>	<b>6.94</b>	<b>(1,417.05)</b>	<b>(771.83)</b>
X.	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit and loss (net of taxes)	-	-	-	-	-	4.10
XI.	<b>Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>448.68</b>	<b>(129.92)</b>	<b>(226.41)</b>	<b>6.94</b>	<b>(1,417.05)</b>	<b>(767.73)</b>
XII.	<b>Profit attributable to:</b>						
	a) Owner of OK Play India Ltd	448.68	(129.61)	(225.23)	7.25	(1,422.24)	(775.67)
	b) Non Controlling Interest	-	(0.31)	(1.18)	(0.31)	5.19	3.84
	c) Total Profit : ( a + b)	<b>448.68</b>	<b>(129.92)</b>	<b>(226.41)</b>	<b>6.94</b>	<b>(1,417.05)</b>	<b>(771.83)</b>
XIII.	<b>Other Comprehensive Income/ (Loss) attributable to</b>						
	a) Owner of OK Play India Ltd	-	-	-	-	-	4.10
	b) Non Controlling Interest	-	-	-	-	-	-
	c) Total Other Comprehensive Income (a+b)	-	-	-	-	-	4.10
XIV.	<b>Total Comprehensive Income attributable to : (XII +XIII)</b>						
	a) Owner of OK Play India Ltd	448.68	(129.61)	(225.23)	7.25	(1,422.24)	(771.57)
	b) Non Controlling Interest	-	(0.31)	(1.18)	(0.31)	5.19	3.84
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	1,920.81	1,920.81	1,920.81	1,920.81	1,920.81	1,920.81
	Other Equity ( Reserves excluding revaluation reserve)	-	-	-	1,969.31	1,403.57	1,964.78
	Earnings per share ( not annualised)						
	(a) Basic (In Rs.)	2.34	(0.68)	(1.18)	0.04	(7.38)	(4.00)
	(b) Diluted (In Rs.)	2.34	(0.68)	(1.18)	0.04	(7.38)	(4.00)

**Notes:**

- The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, the 8th February, 2023
- The Limited Review of these results has been done by the Statutory Auditors of the Company.
- The Company identifies all its operations as one reportable segment.
- This statement of unaudited consolidated financial results for the quarter and nine months ended 31st December, 2022 is in compliance with Indian Accounting Standards(IND AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with SEBI Circular No. CIR/ CFD/ CMD I/44/2019 dated March 29th,2019.
- Under exceptional items the Company has recorded exchange fluctuation loss of Rs 4.82 Lacs which has arisen on account of restatement of liability towards "FCCB" at the end of the quarter.
- Deferred Tax Liability/Assets if any, has not been determined as it will be finalised at the year end.
- Current year consolidated financial of the Company excludes the figure of subsidiary OK Play Healthcare Private Limited w.e.f 29th June, 2022 however previous year figures have not been modified for the same.
- Previous period's figures have been regrouped/rearranged wherever necessary.

Place: New Delhi  
 Dated: 8th February, 2023

**For OK PLAY INDIA LTD**  
 for OK Play India Limited

**RAJAN HANDA** Managing Director  
 MANAGING DIRECTOR  
 (DIN 00194590)

Chartered Accountants Certificate  
 As per our report of the even date  
 For J Madan & Associates  
 (Chartered Accountants)  
 (FRN. 025913N)

**Navleen**  
 CA Navleen Kumar  
 Partner  
 M. No. 536759



Place: New Delhi  
 Dated: 8th February, 2023

(UDIN: 23536759BGVWTK9635)