



Ref: OKP/BM/2023-24/529

Dated: 24th April, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 526415

Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission of Press Release

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Press Release issued by the Company in regard to the Audited Financial Results for Quarter and year ended on March 31, 2023. The same is also available on the website of company i.e. www.okplay.in.

Kindly take the same on your record.

Thank you.

For **OK Play India Limited**

Company Secretary

OK PLAY INDIA LIMITED

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Tel: +91 124 2362335-36 **Fax:** +91 124 2362326 **CIN-L28219HR1988PLC030347**
Website: www.okplay.in **Email:** info@okplay.in



OK Play India Limited FY23 revenues jumps 77.5%

- Revenues for FY23 at ₹ 181.69 crore; up 77.50%
- EBITDA for FY23 at ₹ 32.44 crore; up 106.89%
- EBITDA margin for FY23 at 17.88% Vs 15.50%
- Turnaround at PBT to ₹ 2.86 crore Vs loss of ₹ 10.62 crore

Mumbai 23rd April, 2023 – OK Play India Limited (BSE Code – 526415), engaged in the business of manufacturing of plastic moulded Toys, School furniture, Outdoor Play Equipment, Infrastructure and Automotive components, Point of Purchase Products and E-Vehicles on the three wheeled platform has announced its audited Financial Results for the FY23.

Consolidated Key Financials at a Glance:

Particulars (₹ crore)	FY23	FY22	YoY Change
Total Revenues	181.69	102.36	↑ 77.50%
EBITDA	32.44	15.68	↑ 106.89%
EBITDA (%)	17.88%	15.50%	↑ 237.65 bps
PBT	2.86	-10.62	↑ LP

Commenting on the performance, Mr. Rajan Handa, Managing Director of OK Play India Limited said, “Post the COVID pandemic, robust demand has been witnessed in all our verticals. The initiatives taken by the Indian government in promoting the Indian Toy industry has resulted in not only increased demand in the domestic market but has evinced keen interest from Global players. We thus expect the Toy industry to keep performing year on year and become the Toy Hub for the world. The CV market has also posted significantly high numbers backed by the overall growth of the economy as well as the increased infrastructural spends. The upward trend witnessed in the year is again projected to carry on as per the numbers shared by the OEM’s.

About OK Play India Limited:

Founded in 1989, OK Play India , is engaged in the business of manufacturing plastic moulded Toys, School furniture, outdoor play equipment, point of purchase products, automotive components and e-vehicles. The company is also the market leader in the field of plastic fuel tanks for heavy commercial vehicles.

The auto-component segment of the Company manufactures a range of plastic fuel tanks, urea tanks and water tanks for the commercial vehicles, tractor and construction equipment industries. It also manufactures a number of other parts such as plastic bus seats, fenders, consoles, cabin roofs, etc. for the construction equipment, tractor and commercial vehicles industries.

The company has been involved in the EV Space since 2015 and has a portfolio of over 12 different variants of electric three wheelers across the L3 and L5 space.

The Company is well positioned to take advantage of the EV penetration and gain a substantial market share in India.

The shares of OK Play India Limited are listed on BSE (526415).

DISCLAIMER:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact corporate communication advisor:



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