



Ref: OKP/BM/2020-21/90

Dated: 15th September, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 526415

Sub: Outcome of the Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today has approved the Un-Audited Financial Results of the Company (Standalone & Consolidated) for the Quarter ended on 30th June, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the following duly signed:

1. Un-Audited Standalone Financial Results for the quarter ended on 30th June, 2020 along with Limited Review Report of the Statutory Auditors.
2. Un-Audited Consolidated Financial Results for the quarter ended on 30th June, 2020 along with Limited Review Report of the Statutory Auditors.

Further pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are furnishing the following :

- i. Approved the re-appointment of Mr. Ajay Vohra, as Independent Director for further term of 3 years from 01st October 2020, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
- ii. Approved the re-appointment of Dr. Rajan Wadhera, as Whole-Time Director for further term of 3 years from 01st October 2020, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
- iii. Our Statutory Auditors, M/s D.S. Chaddha and Associates have voluntarily offered to reduce their fees by 30% considering the current adverse conditions created by the Covid pandemic. The Board expressed its gratitude on this gesture from the auditors but decided to continue with the current fee structure considering the valuable contribution and services rendered by them over the past several years.

OK PLAY INDIA LIMITED

Corporate Office: 124, New Manglapuri, Mehrauli, New Delhi -110030 **Tel:** +91 11 4619000 **Fax:** +91 11 4619090
Registered Office & Works: Plot No 17 & 18, Roz Ka Meo, Industrial Estate, Tehsil Nuh, District Mewat, Haryana-122103
Tel: +91 124 2362335-36 **Fax:** +91 124 2362326 **CIN-L28219HR1988PLC030347**
Website: www.okplay.in **Email:** info@okplay.in

- iv. The Board also noted on the delay in submission of financial statements for the year ended 31st March, 2020 and the penalty levied by BSE has been paid and duly noted.

The meeting commenced at 1:00 P.M. and concluded at 5:00 P.M.

Brief Profile of Appointees is enclosed in Annexure-A.

Thanking you,
Yours faithfully,

For OK Play India Limited

Meenu Goswami

Meenu Goswami
Company Secretary

Annexure-A

| Name | Dr. Rajan Wadhera | Mr. Ajay Vohra |
|---|---|--|
| Reason for Change | Re-appointment as Whole-Time Director | Re-appointment as Independent Director |
| Term of Appointment | For a period of three years from 01 st October,2020 | For a period of three years from 01 st October,2020 |
| Brief Profile | He is Ph.D. in Human Resources and looks after Human Resource Management in the Company | He is a graduate and has vast experience in publicity and marketing related functions. |
| Disclosure of relationship between Directors inter-se | NIL | NIL |
| Directorship in other Listed Entities | NIL | NIL |
| Shareholding | 36,300 Equity Shares | NIL |

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D. S. CHADHA & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors
OK Play India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of OK Play India Limited ("the Company") for the quarter ended June 30th2020 ("Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/ CFD/ CMDI/44/2019 dated March 29th,2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 ('Ind AS 34'), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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D. S. CHADHA & ASSOCIATES

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.S.CHADHA & ASSOCIATES

Chartered Accountants

FRN No:026723-N



POOJA GARG

Partner

Membership No.:404676

Place: New Delhi

Date:15th September,2020

UDIN – 20404676AAAAAG2750

Office Address : - 25/4, Illrd Floor, East Patel Nagar, New Delhi-110008

Office Address : - 22/44, West Patel Nagar, Delhi-110008

E-mail: - cagargpooja@gmail.com • Tel. : 9811991533

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

| S No. | Particulars | (Rs. in Lacs) | | | |
|-------|--|-----------------|-----------------|-----------------|-----------------|
| | | Quarter Ended | | Year Ended | |
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| I. | Revenue from operations | 491.44 | 1,435.79 | 2,810.42 | 6,440.11 |
| II. | Other Income | 8.22 | 237.39 | 136.08 | 427.87 |
| III. | Total Revenue (I + II) | 499.66 | 1,673.18 | 2,946.50 | 6,867.98 |
| IV. | Expenses: | | | | |
| (a) | Cost of Materials Consumed | 178.25 | 951.98 | 1,642.40 | 3,769.82 |
| (b) | Purchases of stock-in-trade | 3.49 | 77.14 | 25.91 | 276.68 |
| (c) | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 214.33 | 17.97 | (47.69) | (510.69) |
| (d) | Employee benefits expenses | 191.06 | 200.62 | 301.62 | 951.74 |
| (e) | Finance costs | 33.49 | 216.66 | 413.23 | 1,402.38 |
| (f) | Depreciation and amortisation expense | 219.92 | 198.80 | 196.64 | 794.97 |
| (g) | Other expenses | 79.21 | 191.84 | 348.63 | 890.35 |
| IV. | Total expenses (IV) | 919.75 | 1,855.01 | 2,880.74 | 7,575.25 |
| V. | Profit/ (Loss) before exceptional items and tax (III-IV) | (420.09) | (181.83) | 65.76 | (707.27) |
| VI. | Exceptional item Gain/(loss) | (2.58) | (38.37) | 1.73 | (45.07) |
| VII. | Profit before tax (V + VI) | (422.67) | (220.20) | 67.49 | (752.34) |
| VIII. | Tax Expense: | | | | |
| | -Current Tax | - | - | 13.89 | - |
| | -Deferred Tax charge/ (credit) | - | (478.16) | - | (478.16) |
| | -Provision of Tax for earlier year/ (written back) | - | - | - | - |
| IX | Profit / (Loss) for the period (VII - VIII) | (422.67) | 257.96 | 53.60 | (274.18) |
| X | Other Comprehensive Income | | | | |
| | (i) Items that will not be reclassified to profit and loss (net of taxes) | - | 2.83 | - | 2.83 |
| XI | Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period) | (422.67) | 260.79 | 53.60 | (271.35) |
| | Paid up Equity Share Capital (Face Value of Rs. 10/- per share) | 1,920.81 | 1,920.81 | 1,920.81 | 1,920.81 |
| | Other Equity (Reserves excluding revaluation reserve) | | | | 3,992.92 |
| | Earnings per share (not annualised) | | | | |
| | (a) Basic (In Rs.) | (2.20) | 1.36 | 0.28 | (1.41) |
| | (b) Diluted (In Rs.) | (2.20) | 1.36 | 0.28 | (1.41) |

Place: New Delhi
 Dated: 15th September, 2020

for OK Play India Limited

RAJAN HANDA
 MANAGING DIRECTOR
 (DIN 00194590)



Chartered Accountants Certificate
 As per our Certificate of the even date enclosed
 For D.S. CHADHA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FRN-026723-N)

POOJA GARG
 PARTNER
 M.N. 404676



Place: New Delhi
 Dated: 15th September, 2020

Notes:

- 1) The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Tuesday, the 15th September, 2020.
- 2) The Limited Review of these results has been done by the Statutory Auditors of the Company.
- 3) The Company identifies all its operations as one reportable segment.
- 4) This statement of unaudited standalone financial results for the quarter ended June 30, 2020 is in compliance with Indian Accounting Standards(IND AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29th,2019.
- 5) The Company has recorded exchange fluctuation loss of Rs 1.68 Lacs which has arisen on account of restatement of liability towards "FCCB" & debit balances written off of Rs.0.90 lacs for the quarter ended 30th June 2020 under "Exceptional Items".
- 6) Deferred Tax Liability/Assets if any, has not been determined as it will be finalised at the year end.
- 7) The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results.
- 8) Previous period's figures have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated:15th September, 2020

for OK Play India Limited

RAJAN HANDA
MANAGING DIRECTOR
(DIN 00194590)



Place: New Delhi
Dated:15th September, 2020

Chartered Accountant Certificate
As per our Certificate of the even date enclosed
For D.S. CHADHA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN-026723-N)

POOJA GARG
PARTNER
M.N.404876





D. S. CHADHA & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors
OK Play India Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of OK Play India Limited ("the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020 ("Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/ CFO/ CMDI/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement of principles laid down in the Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





D. S. CHADHA & ASSOCIATES

Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following subsidiaries incorporated in India:

- (a) OK Play Auto Private Limited
- (b) OK Play Healthcare Private Limited
- (c) RMRS Electric Vehicles Private Limited

Based on our review conducted and procedures performed as stated above and based on the consideration of financial results furnished to us by the management, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D.S.CHADHA & ASSOCIATES**
Chartered Accountants
FRN No:026723-N

Pooja Garg

POOJA GARG

Partner

Membership No.:404676

Place: New Delhi

Date: 15th September, 2020

UDIN – 20404676AAAAAG2750



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

| S No. | Particulars | Quarter Ended | | | Year Ended |
|-------|--|---------------|------------|------------|------------|
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 616.86 | 1,526.07 | 3,394.79 | 7,880.96 |
| II | Other Income | 0.54 | 204.89 | 66.86 | 256.62 |
| III | Total Revenue (I + II) | 617.40 | 1,730.96 | 3,461.65 | 8,137.58 |
| IV | Expenses: | | | | |
| (a) | Cost of Materials Consumed | 229.61 | 1,055.04 | 1,820.90 | 4,493.58 |
| (b) | Purchases of stock-in-trade | 3.49 | 78.28 | 25.91 | 305.22 |
| (c) | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 217.32 | (175.91) | (71.28) | (789.27) |
| (d) | Employee benefits expenses | 231.24 | 283.31 | 393.57 | 1,247.77 |
| (e) | Finance costs | 34.69 | 237.37 | 442.05 | 1,506.18 |
| (f) | Depreciation and amortisation expense | 260.02 | 239.41 | 228.46 | 964.28 |
| (g) | Other expenses | 110.06 | 266.79 | 435.79 | 1,230.49 |
| IV | Total expenses (IV) | 1,086.43 | 1,984.29 | 3,275.40 | 8,958.25 |
| V | Profit/ (Loss) before exceptional items and tax (III-IV) | (469.03) | (253.33) | 186.25 | (820.67) |
| VI | Exceptional item Gain/(loss) | (2.58) | (38.36) | 1.73 | (45.06) |
| VII | Profit before tax (V + VI) | (471.61) | (291.69) | 187.98 | (865.73) |
| VIII | Tax Expense: | | | | |
| | -Current Tax | - | (0.53) | 38.63 | - |
| | -Deferred Tax charge/ (credit) | - | (503.91) | - | (503.91) |
| | -Provision of Tax for earlier year/ (written back) | - | - | - | - |
| IX | Profit / (Loss) for the period (VII - VIII) | (471.61) | 212.75 | 149.35 | (361.82) |
| X | Other Comprehensive Income | | | | |
| | (i) Items that will not be reclassified to profit and loss (net of taxes) | - | 2.83 | - | 2.83 |
| XI | Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period) | (471.61) | 215.58 | 149.35 | (358.99) |
| XII | Profit attributable to : | | | | |
| a) | Owner of OK Play India Ltd | (467.86) | 210.84 | 149.35 | (355.00) |
| b) | Non Controlling Interest | (3.75) | 1.91 | - | (6.82) |
| c) | Total Profit : (a +b) | (471.61) | 212.75 | 149.35 | (361.82) |
| XIII | Other Comprehensive Income/ (Loss) attributable to | | | | |
| a) | Owner of OK Play India Ltd | - | 2.83 | - | 2.83 |
| b) | Non Controlling Interest | - | - | - | - |
| c) | Total Other Comprehensive Income (a+b) | - | 2.83 | - | 2.83 |
| IV | Total Comprehensive Income attributable to : (XII +XIII) | | | | |
| a) | Owner of OK Play India Ltd | (467.86) | 213.67 | 149.35 | (352.17) |
| b) | Non Controlling Interest | (3.75) | 1.91 | - | (6.82) |
| | Paid up Equity Share Capital (Face Value of Rs. 10/- per share) | 1,920.81 | 1,920.81 | 1,920.81 | 1,920.81 |
| | Other Equity (Reserves excluding revaluation reserve) | - | - | - | 3,620.08 |
| | Earnings per share (not annualised) | | | | |
| (a) | Basic (In Rs.) | (2.46) | 1.12 | 0.78 | (1.87) |
| (b) | Diluted (In Rs.) | (2.46) | 1.12 | 0.78 | (1.87) |

for OK Play India Limited

RAJAN HANDA
 MANAGING DIRECTOR
 (DIN 00194590)

Chartered Accountants Certificate
 As per our Certificate of the even date enclosed
 For D.S. CHADHA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FRN-026723-N)

POOJA GARG
 PARTNER
 M.N.404676

Place: New Delhi
 Dated: 15th September, 2020


Place: New Delhi
 Dated: 15th September, 2020

Notes:

- 1) The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Tuesday, the 15th September, 2020.
- 2) The Limited Review of these results has been done by the Statutory Auditors of the Company.
- 3) The Company identifies all its operations as one reportable segment.
- 4) This statement of unaudited consolidated financial results for the quarter ended June 30, 2020 is in compliance with Indian Accounting Standards(IND AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with SEBI Circular No. CIR/ CFD/ CMD I/44/2019 dated March 29th,2019.
- 5) The Company has recorded exchange fluctuation loss of Rs 1.68 Lacs which has arisen on account of restatement of liability towards "FCCB" & debit balances written off of Rs.0.90 lacs for the quarter ended 30th June 2020 under "Exceptional Items".
- 6) Deferred Tax Liability/Assets if any, has not been determined as it will be finalised at the year end.
- 7) Current quarter consolidated financials of the Company include the figures of newly incorporated subsidiary OK Play Healthcare Pvt Ltd w.e.f 8th May 2020.
- 8) The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results.
- 9) Previous period's figures have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated:15th September, 2020

for OK Play India Limited


RAJAN HANDA
MANAGING DIRECTOR
(DIN 00194590)



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